

the importance of the contractor

Contracting is a cornerstone of the technology industry. The value that a temporary team can bring to the table is, at times, unrivalled. Overlooking contractors can set your business back as the candidate-led talent market hots up.



£76 billion

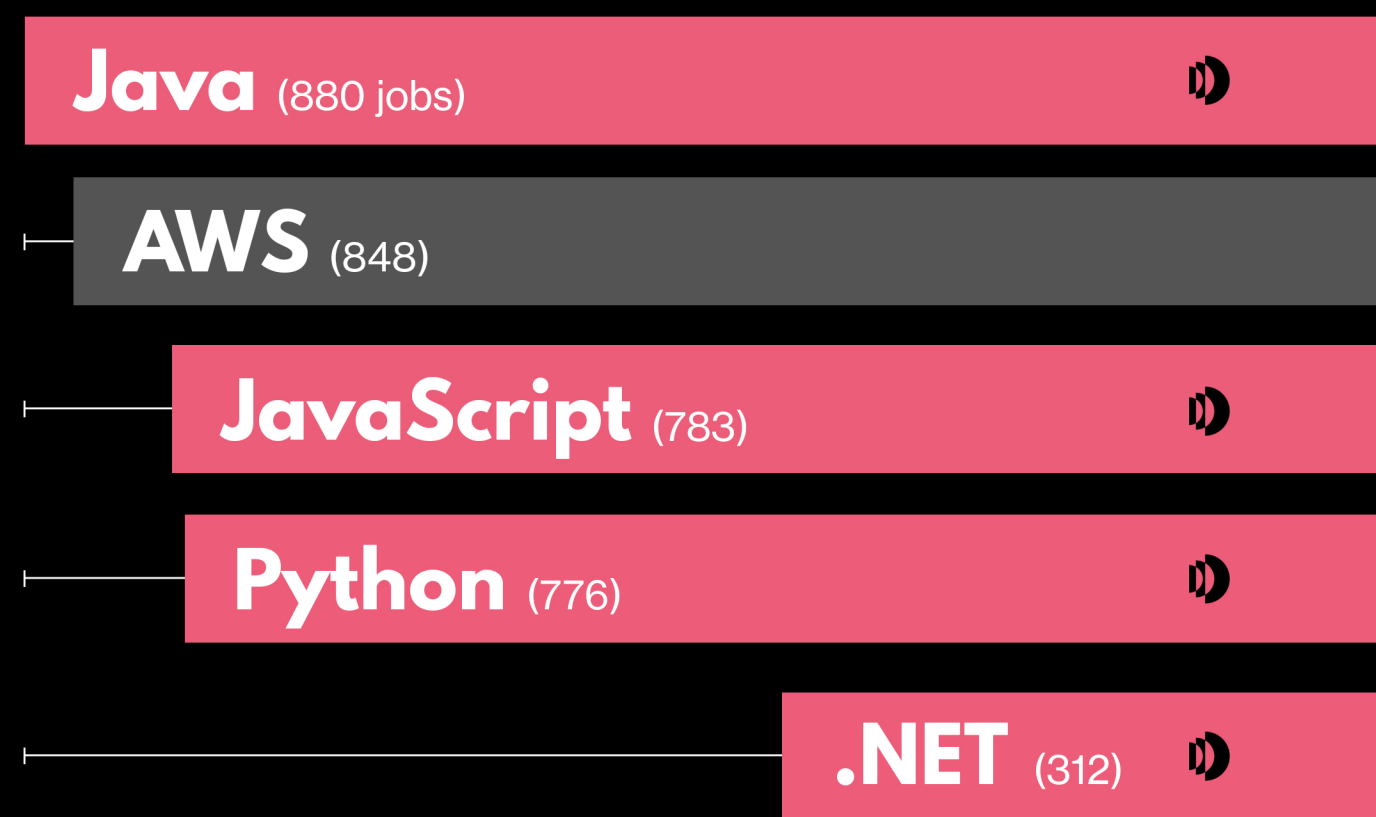
Source: Information Age

Poorly using the time of contracted Software Engineers time could knock a monumental £76 billion from the UK's GDP over the next decade. That figure rises to more than £2 trillion globally.

in-demand contract skills

Hiring contractors allows you to identify specific skillsets that your business needs, and add them to your team. In the second half of 2020, the most sought-after specialism was Java. JavaScript, Python and .NET, developer's key markets, followed closely.

Source: ITJobsWatch



software engineering contractors in high demand

Software Engineers are in high demand. Vacancies in the industry currently make up 5.5% on the entire contract market, regardless of industry. One in every 20 contract vacancies is for a Software Engineer.

Source: ITJobsWatch

all contract roles



Source: ITJobsWatch

median daily rate

making the switch

Source: IPSE

When was the last time you reviewed your stance on contractors? Of the current contract market, 15% of the available talent has become a freelance professional in the past two years. Candidates that were perhaps once on your radar as a potential permanent employee could now be utilising their skillset as a contractor. The fact they've made this change does not have to mean you have missed out on adding their skills to your team.



“but contractors are so much more expensive than permanent staff...”

Let's break it down...

contractor

Day rate: £450
Agency fees: included

Total:
£450 per day

Based on the role and average salary/rates of a Senior JavaScript Developer.

employee

Salary: £70,000
Agency fee (20%): £14,000
Class 1 NI contribution: £9,660

Benefits
Healthcare: £1,000
Life Assurance: £250
Pension (5%): £3,500
Training: £1,000

Total (228 working days):
£435.86 per day



the talent partner of choice for the software engineering community.

info@developrec.net

0207 733 0430